

## **Richard Chenel**

### **Professional Biography**

Mr. Chenel has had a successful career in the financial services industry spanning 40 years in business development, corporate finance, credit/risk analysis, financial structuring, marketing and real estate financing and investments. Mr. Chenel began his career in 1979 at Manufacturers Hanover Trust Company as an analyst in the bank's credit training program. Upon completion of the program in 1980, Mr. Chenel joined Goldman Sachs & Company, where he spent 10 years in the Corporate Finance Department. While at Goldman, Mr. Chenel was involved in numerous financing activities on behalf of the firm's corporate and financial institutions clients. Mr. Chenel also liaised between Investment Banking, Fixed Income and the credit rating agencies, and was responsible for counter-party risk analysis and credit management of the firm's then \$15 billion institutional money market funds.

Following the successful opening of the New York office for Chicago-based Duff & Phelps, Inc. in 1990, Mr. Chenel joined Continental Bank where he co-founded the Money Markets Origination Group prior to the bank's acquisition by Bank of America in 1994. Mr. Chenel joined JP Morgan Securities as a Vice President in the capital markets group later that same year in origination and product development. During his eight years at JPMorgan, Mr. Chenel helped grow the firm's Money Markets Division into the largest short-term securities desk in the world. Mr. Chenel left the firm as a Managing Director.

Mr. Chenel was a Managing Director at Guggenheim Partners, Treasury Services Group in business development and transaction structuring for three years prior to starting his own consulting and investment banking group, Conduit Advisory Group, Inc. ("CAGI") in 2004. CAGI advises companies on capital raising and debt restructuring, as well as funding 'orphaned' transactions. In 2005, Mr. Chenel co-founded a company, C2 Advisors, LLC, to advise life insurance brokers and insureds about life insurance premium finance and life settlements. C2 Advisors funded over \$75 million of life insurance premiums for individual insureds in a little over two years. From 2007 through 2010, Mr. Chenel was a fulltime consultant for a real estate hedge fund, MKA Capital Group Advisors, LLC, based in Newport Beach, CA (peak AUM over \$850 million). While at MKA, Mr. Chenel raised financing for and/or liquidated several distressed properties in the funds, restructured one of MKA's primary funds with over \$160 million in real estate assets and headed investor services for the group.

CAGI has raised over \$425 million of financing for a variety of transactions – both real estate and non-real estate related – and small to medium sized, private companies. The scope of CAGI's assignments has covered a board array of different industries and financial products. In 2014, Mr. Chenel co-founded a boutique investment fund, Artist Lake Capital, LLC, that invested in real estate and specialty situations. Mr. Chenel recently joined C Green Energy, LLC (CGE), a boutique, green energy company with the exclusive licensing rights in Asia for a new coal emissions reduction technology (CERT). CERT eliminates nearly 100% of the carcinogenic emissions from coal-fired power plants; CO by greater than 70%; and CO<sub>2</sub> by greater than 40%. This technology also reduces the power plant's coal feedstock requirement by 18% or more for the same level of electric output. CGE is about to install its first retrofit in a coal-fired power plant in Thailand.

Mr. Chenel is a graduate of Bowdoin College in Maine and has an MBA from New York University. He currently resides in Westchester County, NY, is married and has two adult children.